# BEARFACTS 1995 – 2005 Maricopa, Arizona [04013]

Maricopa is one of 15 counties in Arizona. It is part of the <u>Phoenix-Mesa-Scottsdale</u>, <u>AZ (MSA)</u>. Its 2005 population of 3,646,569 ranked 1st in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Maricopa had a per capita personal income (PCPI) of \$33,312. This PCPI ranked 1st in the state and was 110 percent of the state average, \$30,386, and 96 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Maricopa was \$22,107 and ranked 1st in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Maricopa had a total personal income (TPI) of \$121,476,089\*. This TPI ranked 1st in the state and accounted for 67.2 percent of the state total. In 1995 the TPI of Maricopa was \$57,439,162\* and ranked 1st in the state. The 2005 TPI reflected an increase of 9.6 percent from 2004. The 2004-2005 state change was 9.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Maricopa. In 2005 net earnings accounted for 71.6 percent of TPI (compared with 68.0 in 1995); dividends, interest, and rent were 16.1 percent (compared with 19.6 in 1995); and personal current transfer receipts were 12.3 percent (compared with 12.4 in 1995). From 2004 to 2005 net earnings increased 10.1 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts increased 9.5 percent. From 1995 to 2005 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 7.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Maricopa increased from \$89,959,066\* in 2004 to \$99,326,568\* in 2005, an increase of 10.4 percent. The 2004-2005 state change was 10.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$44,052,883\* to the 2005 estimate was 8.5 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008